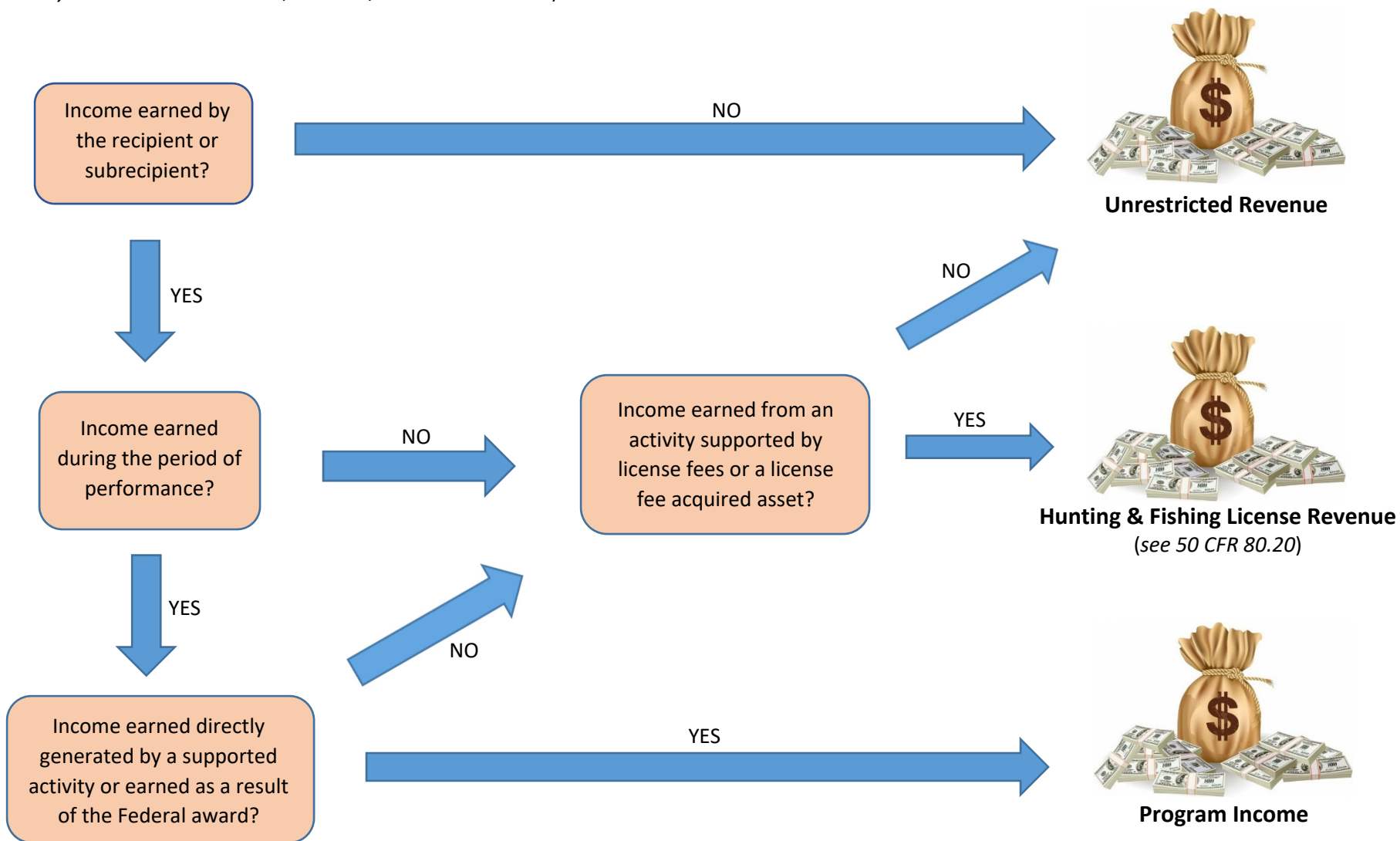


# Income Determination from Federal Awards

(Regulatory Citations: 2 CFR 200.80; 200.307; and 50 CFR 80.120)



Program income means gross income earned by the non-Federal entity that is directly generated by a supported activity or earned as a result of the Federal award during the period of performance (**2 CFR 200.80**). If authorized by Federal regulations or the Federal award, costs incidental to the generation of program may be deducted from gross income to determine program income (net), provided these costs have not been charged to the Federal award (**2 CFR 200.307(b)**).

Taxes, special assessments, levies, fines, and other such revenues raised by a non-Federal entity are not program income unless the revenues are specifically identified in the Federal award or Federal awarding agency regulations as program income.

Proceeds from the sale of real property, equipment, and supplies are not program income. Such proceeds will be handled in accordance with **§200.311 Real property**; **§200.313 Equipment**; **§200.314 Supplies**; or as specifically identified in Federal statutes, regulations, or the terms and conditions of the Federal award.